



Nova Scotia Utility and Review Board

Notice of PUBLIC HEARING

IN THE MATTER OF A PROCEEDING by the **NOVA SCOTIA UTILITY AND REVIEW BOARD** to examine the effect, if any, of Minor Injury Cap Reform on the Automobile Insurance Industry in Nova Scotia

-and-

IN THE MATTER OF THE *INSURANCE ACT*

The Nova Scotia Utility and Review Board (the “Board”) will convene a hearing to examine the effect of the Minor Injury Cap Reform, if any, on the Automobile Insurance Industry in Nova Scotia from the following perspectives:

- (1) The impact, if any, on Third Party Liability (TPL) - Bodily Injury (BI) claims costs used to determine rates through actuarial indications. Comments are invited on whether the existing high Return on Equity (ROE) that was observed in the Industry in recent years should impact this consideration.
- (2) The impact on Third Party Liability (TPL) -Bodily Injury (BI) loss frequency and/or severity when selecting loss cost trends used to determine rates through actuarial indications.

The Board has set a public hearing for interested participants to appear as follows:

**Commencing: Thursday, September 30, 2010
10:00 a.m.**

**Place: Office of the Board
Hearing Room A
Summit Place, 3rd Floor
1601 Lower Water Street
Halifax, NS**

ALL PERSONS are entitled to attend the hearing.

ANY PERSON WISHING TO HAVE FORMAL STANDING to present evidence or question witnesses at the hearing may do so by filing a Notice of Intervention with the Board not later than **Thursday, September 9, 2010**. The Notice of Intervention shall specify the name and contact particulars (including phone and, if applicable, facsimile number and e-mail address)

ANY PERSON WISHING TO FILE EVIDENCE OR MAKE A WRITTEN SUBMISSION may do so by filing same not later than **Thursday, September 16, 2010**, to the Clerk of the Board at P. O. Box 1692, Unit "M", Halifax, NS, B3J 3S3, or fax (902) 424-3919 or e-mail at board@gov.ns.ca.

ANYONE WISHING TO SPEAK AT THE HEARING should notify the Board in writing of their intention not later than **Thursday, September 23, 2010**, by forwarding a letter to the Clerk of the Board.